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New Generation Biofuels Signs Sales Contract with Chaney Enterprises L.P. to supply Renewable Biofuel

LAKE MARY, Fla., July 15, 2009 – **New Generation Biofuels Holdings, Inc.** (NASDAQ:NGBF), a renewable fuels provider, today announced that it has signed a biofuel sales contract with **Chaney Enterprises L.P.** of Waldorf, Maryland.

This sales contract is the first in the concrete and aggregate market segment for New Generation Biofuels which will initially provide renewable biofuel to Chaney Enterprises in their Infern-O-Therm hot water boilers and will replace #2 fuel oil. In addition to the boilers the contract provides for additional scope to ultimately supply biofuel to Chaney Enterprises' large number of off-road vehicles.

“The renewable nature of NGBF biofuel allows us to reduce our carbon footprint in something as easy as switching our boiler fuel over from fossil fuels to NGBF biofuel,” said Bill Childs, President and CEO of Chaney Enterprises L.P. “With the additional bonus of emission reductions in nitrogen oxide (NO_x) and sulfur dioxide (SO₂) it was an easy decision to make the switch.”

“Chaney Enterprises has a reputation for being proactive and caring for the environment. We are delighted to be associated with Chaney and look forward to helping them reduce their carbon footprint and emissions.” said Cary Claiborne, CEO of New Generation Biofuels.

About Chaney Enterprise L.P.

Chaney Enterprises has been serving Maryland since 1962 with construction materials and supplies. Chaney Enterprises pride themselves on having their outstanding people providing quality products through superior service. Their product ranges includes Ready-Mixed Concrete, Ready-Mix Concrete Manufacturing, manufactures builders' hardware, wholesales crushed or broken stone, construction sand and gravel mining.

Visit <http://www.chaney-ent.com/> for more information.

About New Generation Biofuels Holdings, Inc.

New Generation Biofuels is a renewable fuels provider. They hold an exclusive license for North America, Central America and the Caribbean to commercialize proprietary technology to manufacture alternative biofuels from vegetable oils and animal fats that it



markets as a new class of biofuel for a multitude of applications, including: power generation, commercial and industrial heating and marine use. The Company believes that its proprietary biofuel can provide a lower cost, renewable alternative energy source with significantly lower emissions than traditional fuels. NGBF's business model calls for establishing direct sales from manufacturing plants that it may purchase or build and sublicensing its technology to qualified licensees. For more information visit <http://www.newgenerationbiofuels.com/> and subscribe to the [New Generation Biofuels RSS Feed](#).

Forward Looking Statements

This news release contains forward-looking statements. These forward-looking statements concern our operations, prospects, plans, economic performance and financial condition and are based largely on our current beliefs and expectations. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results expressed or implied by such forward-looking statements.. The risks and uncertainties related to our business include all the risks attendant a development stage business in the volatile energy industry, including, without limitation, the risks set forth under the caption "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2008.

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