



New Generation Biofuels finishes plant citing Obama policies

New Generation Biofuels has completed construction of a biofuel plant in Baltimore, Maryland, with operations expected to begin in early March, the company said Wednesday.

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The plant has a nominal production capacity of 5mn gallons a year, which can be expanded to as much as 50mn gallons a year to support growth in demand for renewable biofuel.

The company has agreements to sell 1.7mn gallons of biofuel a year from the plant to Dynegy and 220,000 gallons a year to the state of Massachusetts.

It is also conducting test burns with other leading independent energy producers as well as large commercial and industrial users.

“Renewable energy has become an essential component of the Obama administration's energy policy to address the important issues of energy security and climate change, and we look forward to being part of the solution as we ramp up our production,” said David A. Gillespie, chief executive of New Generation Biofuels.

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