



New Generation Biofuels approaches completion of first commercial-scale facility

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Development-stage renewable fuels provider New Generation Biofuels Holdings, Inc. has announced that its first commercial-scale facility in Baltimore, US has reached substantial completion, with operations expected to commence within a few weeks.

The facility has a nominal production capacity of 5 million gallons per year, which can be expanded to as much as 50 million gallons per year to support growth in demand for biofuel. New Generation Biofuels currently has sales agreements with Dynegy to supply up to 1.7 million gallons of biofuel per year and with the Commonwealth of Massachusetts and the Taunton State Hospital to supply up to 220,000 gallons of renewable biofuel over a twelve month period. The company is also conducting test burns with other leading independent energy producers as well as large commercial and industrial users.

David A Gillespie, president and CEO of New Generation Biofuels, said, 'Renewable energy has become an essential component of the Obama administration's energy policy to address the important issues of energy security and climate change, and we look forward to being part of the solution as we ramp up our production.'

New Generation Biofuels targets large stationary users such as the power generation industry, commercial and industrial processes and space heating, as well as marine transportation.

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